

30<sup>th</sup> July 2021

To:

**National Stock Exchange of India Limited (Scrip Code: FSL)**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**BSE Limited (Scrip Code: 532809)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Madam/ Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that Firstsource Group USA Inc. ("FGUSA"), a subsidiary of the Company has entered into an option purchase agreement whereby FGUSA has purchased the Counterparty's option to purchase shares in Sourcepoint, Inc. ("Sourcepoint"), a subsidiary of FGUSA in exchange for a fixed consideration of USD 23 Mn (on a deferred payment basis) and a contingent consideration of up to USD 11.25 Mn based on additional revenues realised by Sourcepoint through the Counterparty.

The details required under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 is enclosed as **Annexure I**.

We request you to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**

POOJA SURESH NAMBIAR  
Digitally signed by POOJA SURESH NAMBIAR  
Date: 2021.07.30 10:35:43 +05'30'

**Pooja Nambiar**  
**Company Secretary & Compliance Officer**

Encl.: A/a

**FIRSTSOURCE SOLUTIONS LTD.,**

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.  
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com

### Annexure I

#### Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-

Name of the target entity, details in brief such as size, turnover etc.;	Sourcepoint, Inc
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	This is not a related party transaction.  Firstsource Group USA Inc (a subsidiary of Firstsource Solutions Ltd, India) owns 100% of Sourcepoint, Inc
Industry to which the entity being acquired belongs.	Business Process Management services to the mortgage industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Firstsource Group USA Inc, has entered into an option purchase agreement whereby it has purchased the Counterparty’s option to purchase shares in Sourcepoint, Inc.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
Indicative time-period for completion of the acquisition;	Acquisition is completed but consideration is payable on a deferred basis.
Nature of consideration -whether cash consideration or share swap and details of the same;	Cash, USD 23 Mn (on a deferred payment basis) and a contingent consideration of up to USD 11.25 Mn based on additional revenues realised by Sourcepoint, Inc. through the Counterparty.
Cost of acquisition or the price at which the shares are acquired	Up to USD 34.25 Mn (including contingent consideration)
Percentage of shareholding / control acquired and / or number of shares acquired;	Option to purchase 110 equity shares in Sourcepoint by way of fresh issuance, equivalent to 15% of the current equity outstanding of Sourcepoint.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sourcepoint is a leading business process solutions provider to the Mortgage industry in the US. The offerings include Mortgage fulfilment services, Mortgage Services and Default solutions, Title and Closing services.  Sourcepoint was incorporated on 19 <sup>th</sup> April 1999 and has presence in the US.  FY21 Revenues- USD 202.62 Mn FY20 Revenues- USD 92.67 Mn FY19 Revenues- USD 47.61 Mn

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